REDUCTION OF THE MILITARY BUDGETS OF STATES PERMANENT MEMBERS OF THE SECURITY COUNCIL BY 10 PER CENT AND UTILIZATION OF PART OF THE FUNDS THUS SAVED TO PROVIDE ASSISTANCE TO DEVELOPING COUNTRIES

Note by the Secretary-General

1. The General Assembly, at its 2194th plenary meeting on 7 December 1973, adopted resolution 3093 A (XXVIII) entitled "Reduction of the military budgets of States permanent members of the Security Council by 10 per cent and utilization of part of the funds thus saved to provide assistance to developing countries", the operative paragraphs of which read as follows:

"The General Assembly,

"...

"1. Recommends that all States permanent members of the Security Council should reduce their military budgets by 10 per cent from the 1973 level during the next financial year;

"2. Appeals to the aforementioned States to allot 10 per cent of the funds released as a result of the reduction in military budgets for the provision of assistance to developing countries so as to permit the execution in those countries of the most urgent economic and social projects;

"3. Expresses the desire that other States, particularly those with a major economic and military potential, should also take steps to reduce their military budgets and allot part of the funds thus released for the provision of assistance to developing countries;

"4. Establishes a Special Committee on the Distribution of the Funds Released as a Result of the Reduction of Military Budgets, for the provision of assistance to developing countries as an addition to the assistance that is already provided to them through the existing channels, consisting of China, France, the Union of Soviet Socialist Republics, the United Kingdom of Great

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